

FORM B-10— (SECURITY)
Bond (with security) for provisional assessment of goods to excise duty
(Rule 9B)
(Delete the words and letters not applicable)

I/Weofhereinafter called the obligor(s) am/are jointly and severally bound to the President of India (hereinafter referred to as the Government in the sum of..... rupees to be paid to the Government for which payment I/we jointly and severally bind myself/ourselves and my/our legal representatives;

Whereas final assessment of excise duty of(here enter quantity) of (hereinafter called the "goods") manufactured/cured/warehoused at.....by the obligor(s) could not be made for want of full information as regards value/description/quality or of proof therefor/ or for the non-completion of the chemical or other tests in respect therefor;

And whereas the obligor(s) desires/desire that the Government should make provisional assessment of excise duty of the said goods pending final assessment as per provisions contained in Rule 9B of the Central Excise Rules, 1944;

And whereas the Commissioner has required the obligor(s) to deposit as guarantee for the amount of this bond the sum ofrupees in cash;

the securities as hereinafter mentioned of a total face value of rupees.....endorsed in favour of the President of India and accepted on his behalf by the Commissioner, Deputy Commissioner, Assistant Commissioner or Superintendent of Central Excise, namely :-

And whereas the obligor(s) has/have furnished such guarantee by depositing with the Commissioner/ Deputy Commissioner/ Assistant Commissioner or Superintendent the cash securities as aforementioned;

Now the condition of this bond is that if the said obligor(s) shall observe all the provisions of the Central Excise Rules, 1944, and all amendments thereto, as may be issued from time to time, so far as they relate to such provisional assessments;

And if the said obligor(s) shall furnish the said information or the said proof within such period as may be fixed by the proper officer;

And if all dues, whether excise duty or other lawful charges which shall be demandable in respect of such goods on the basis of the value, description or quality as ascertained after final assessment by the proper officer be duly paid into the treasury to the account of the Commissioner within ten days of the date of demand thereof being made in writing by such officer;

This obligation shall be void.

Otherwise and on breach or failure in the performance of any part of this condition the same shall be in full force.

And the President shall, at his option, be competent to make good all the loss and damages either from the amount of the guarantee deposit or by enforcing his rights under the above-written bond or both.

I/We declare that this bond is given under the orders of the Central Government for the performance of an act in which the public are interested.

Place :

Date :

Signature(s) of obligor(s)

Witnesses (1)
(2)

Address (1)
Address (2)

Occupation (1)
Occupation (2)

Accepted by me this..... day of 19

.....of Central Excise
for and on behalf of the President of India.