Central Excise Series No. 18
Range

Circle

FORM B-1 — (SECURITY)

Bond (with security) for the due despatch of excisable goods removed for export to a foreign country without payment of duty

(Rule 13)

(Delete the letters and words not applicable)

I/We..... of..... hereinafter called the obligor(s) am /are jointly and servally bound to the President of India in the sum of..... rupees to be paid to the President of India for which payment I/We jointly and severally bind ourselves and our legal representatives

The above bounden obligor(s) being permitted to remove the excisable goods described in his/their application No. ..... dated..... from the warehouse/licensed factory at.....
for export to ..... *via .....* (airport or land customs station of export).

Whereas the Commissioner of Central Excise at .....(hereinafter called the Commissioner has required the obligor(s)..... to deposit as guarantee for the amount of this bond ..... the sum of .....rupees in cash [the securities as hereinafter mentioned of a total face value of rupees ..... endorsed in favour of the President of India and accepted on his behalf by the Commissioner, Deputy Commissioner, or Assistant Commissioner of Central Excise, namely:-
and whereas the obligor(s) has/have furnished such guarantee by depositing with the Commissioner the cash/securities as aforementioned.

The condition of this bond is that if the obligor(s) and his/their legal representatives shall observe all the provisions of the Central Excise Rules, 1944, and all such amendments thereto, as may be issued from time to time to be observed in respect of excisable goods so removed/And if all the said goods are duly exported to *.....via.....* (airport/ port or land customs station of export) before the ..... day of.....19;

This obligation shall be void.
Otherwise and on breach or failure in the performance of any part of this condition, the same shall be in full force.

And the President of India shall, at his option, be competent to make good all the loss and the damages either from the amount of the guarantee deposit or by enforcing his rights under the above written bond, or by both.

I/We declare that this bond is given under the orders of the Central Government for the performance of an act in which the public are interested.

Place:
Date : Signature(s) of obligor(s)

Witnesses (1) Address (1) Occupation (1)
(2) Address (2) Occupation (2)
Accepted by me this..... day of..... 19.....

of Central Excise
For and on behalf of the President of India